

# Insurance Product Information Document

Company: Contessa Ltd

Product: Contessa Ltd Republic of Ireland Commercial Combined

Contessa Limited is registered in the UK and authorised and regulated by the Financial Conduct Authority (FCA). FCA Firm Reference Number 308489.

This document is a summary of insurance cover and restrictions found in the *Policy*. It is not personalised to your individual selections and does not provide a complete representation of all the provisions of your *Policy*. Please refer to your policy documentation, including the *Schedule*, for full details of your cover and the terms and conditions.

## What is this type of insurance?

**This policy provides insurance for businesses and has been designed to protect your business from property damage, business interruption costs, loss of money, and other items of cover as specified in your *Policy*.**



### What is insured?

Unless otherwise stated in your *Policy Schedule*, the following is insured:

#### Section 1 – Property Damage

- ✓ Loss or *Damage* to the buildings, contents, stock and any miscellaneous items listed in your *Policy Schedule* by an Insured Peril, such as Fire; Lightning; Explosion; Aircraft; Earthquake; Flood; Storm; Escape of Water from any Tank, Apparatus or Pipe; Impact; Theft or Attempted Theft; Subsidence or Ground Heave; and Riot, Civil Commotion, Strikers, Locked Out Workers, Persons Taking Part in Labour Disputes or Malicious Persons.
- ✓ The policy covers alterations/additions/new buildings (Capital Additions) on your premises up to €500,000 or 10% of the total sum insured whichever is lower.
- ✓ Stock you hold on behalf of customers, up to €10,000 in total per policy period.
- ✓ Deterioration of food in refrigeration, up to €2,500.
- ✓ Breakage of fixed glass, up to €5,000.
- ✓ Sanitary Fittings, up to €5,000.
- ✓ Rent Payable, up to €10,000.
- ✓ Stock Debris Removal Costs, up to €100,000 or 10% of the Stock Total Sum Insured, whichever is lower.
- ✓ Temporary removal, up to €50,000 or 10% of the Stock Total Sum Insured for the category, whichever is lower.

#### Section 2 – Business Interruption

- ✓ Cover for the financial consequences (further detail contained in the *Policy*) to your business where it suffers *Damage* covered under section 1.

#### Section 3A – Money

- ✓ Loss of money
- ✓ The cost of repairing/replacing of damaged safes, tills, etc.

#### Section 3B – Assault

- ✓ Benefits are payable where an insured person is the victim of a malicious attack or attempted attack by a person stealing or attempting to steal money, and this causes bodily injury as specified in your *Policy*.

#### Section 4 – Goods in Transit

- ✓ Loss or damage to goods in transit, including loading and unloading, for the purposes of the business.

#### Section 5 – Loss of License

- ✓ The depreciation of the value of your interest in the Premises or Business as a result of a loss of Licence from causes beyond your control.

#### Section 6 – All Risks – Specified Items

- ✓ Accidental Loss or *Damage* to Property Insured as specified in the Schedule.

#### Section 7 – Employer's Liability

- ✓ Your legal liability for Injury to any Employee arising out of and in the course of their employment.

#### Section 8 – Public Liability

- ✓ Your legal liability for *Damages* and Claimant's Costs and expenses arising out of accidental injury to any person, except to any Employee, and *Damage* to third party property.

#### Optional Insured Perils (if selected):

- Accidental Physical Damage
- *Damage* to the property caused by Spontaneous



### What is not insured?

This represents a non-exhaustive selection of some of the *Policy* exclusions:

#### Fire Exclusions:

- ✗ *Damage* caused by explosion resulting from fire.
- ✗ *Damage* to property insured caused by its own spontaneous combustion, fermentation or heating.
- ✗ *Damage* to property insured undergoing any heating process or application of heat.

#### Storm Exclusions:

- ✗ *Damage* caused by escape of water from natural confines.
- ✗ *Damage* caused by inundation from the sea.
- ✗ *Damage* to movable property in the open, fences and gates.
- ✗ *Damage* to Open-sided, open-fronted or not water/weather tight Buildings or their Contents.

#### Flood Exclusions:

- ✗ *Damage* to movable property insured in the open, fences and gates.
- ✗ *Damage* to open-sided, open-fronted or not water/weather tight Buildings or their Contents.
- ✗ *Damage* attributed to changes in water table level.
- ✗ *Damage* caused by Frost, subsidence, ground heave or landslip.
- ✗ *Damage* caused by Escape of water from a water tank, apparatus or pipe.
- ✗ *Damage* to any building or contents whilst Unoccupied.

#### Theft or Attempted Theft Exclusions:

- ✗ Property insured in the open or in open-sided or open-fronted Buildings or buildings without permanent foundations, unless expressly stated to be covered in the Schedule, or in vehicles.
- ✗ Theft occurring when the buildings are unoccupied.
- ✗ Theft by any person lawfully on the premises.

#### Subsidence Exclusions:

- ✗ *Damage* to land, yards, car parks, roads, pavements, forecourts, walls, gates and fences (unless also affecting an insured structure).
- ✗ *Damage* caused by or consisting of normal settlement or bedding down of new structures, the settlement or movement of made-up ground, coastal or river erosion.
- ✗ *Damage* caused by or consisting of defective design or workmanship or the use of defective materials.
- ✗ *Damage* caused by or consisting of fire, subterranean fire, explosion, earthquake, or the escape of water from any tank apparatus or pipe.
- ✗ *Damage* which originated prior to the inception of this cover.
- ✗ *Damage* resulting from demolition, construction, structural alteration, or repair of any property or groundworks or excavation at the same Premises.
- ✗ *Damage* to any Building or its Contents whilst Unoccupied.

#### Section 7 – Employer's Liability Exclusions:

- ✗ Any liability for which compulsory motor insurance or security is required under any road traffic legislation within the European Community.

Combustion

- Breakage or Collapse of TV & radio aerials, satellite dishes, aerial fittings & masts
- Leakage of Fuel from any fixed oil heating installation
- Accidental Escape of Water from any Automatic Sprinkler Installation(s)

**Optional Covers** (if selected):

**Section 1 - Property Damage:**

- Seasonal stock increase – 25% uplift during November to January inclusive.

**Section 2 – Business Interruption:**

Applicable to 2A – Loss of Gross Profit or 2B – Loss of Gross Revenue:

- Declaration-linked cover up to 133.33% of the Estimated Gross Profit or Estimated Gross Revenue as stated in the Schedule. However, you will be required to provide a declaration confirmed by your auditors or professional accountants within 6 months of the expiry of the *Policy* and an adjustment premium may be due.

Applicable to 2A – Loss of Gross Profits, 2B – Loss of Gross Revenue and 2C – Increase in Cost of Working:

- *Damage* to property not insured under Section 1 – Property Damage:
  - Contract Sites
  - Damage in the Vicinity
  - Exhibition Sites
  - Property Stored within the territorial limits and outside your Premises
  - Specified Customers
  - Specified Suppliers
  - Unspecified Customers
  - Unspecified Suppliers and Storage Sites
  - Transit
- Infectious Diseases/Death (limited to 3 months)

- ✘ Injury in connection with work or visits Offshore.
- ✘ Work undertaken by You or any person employed which exceeds 3 metres in depth
- ✘ Work undertaken by you or any person employed at a height above ground level (or floor level in the case of work inside any building or structure) which exceeds a height of 10 metres.

**Section 8 – Public Liability Exclusions:**

- ✘ Advice and professional negligence
- ✘ Aircraft/Watercraft products
- ✘ Vehicles, vessels or craft.
- ✘ Asbestos.
- ✘ Contractual liability.
- ✘ *Damage* to Owned and Tenanted Premises.
- ✘ *Damage* to Products supplied.
- ✘ Defective Workmanship.
- ✘ Fines, penalties and other Damages.
- ✘ Lead (in any form, or Products containing lead).
- ✘ Offshore work.
- ✘ Pollution (unless caused by a sudden identifiable unintended and unexpected incident which occurs in its entirety at a specific time and place during the Period of Insurance).
- ✘ Silica.
- ✘ Toxic mould.
- ✘ Any liability arising out of or in any way connected with any work which exceeds 3 metres in depth.
- ✘ Any liability arising in connection with work undertaken by you or any person employed at a height above ground level (or floor level in the case of work inside any building or structure) which exceeds a height of 10 metres.



**Are there any restrictions on cover?**

- ! You are responsible for the payment of any excess (the amount you have to pay towards a claim) noted in your *Policy*.
- ! Any conditions, endorsements and clauses that may apply to your *Policy* which exclude, restrict or limit certain types of cover.



**Where am I covered?**

- ✓ Property Damage and Business Interruption at the address of the *Premises* contained on the *Schedule* within the Republic of Ireland.
- ✓ Goods in Transit within the Republic of Ireland.
- ✓ Employer's Liability cover anywhere in the EU, or in the World in certain circumstances as specified in the *Policy*.
- ✓ All Risks Specified Items at the *Premises* and/or the Republic of Ireland and/or worldwide, as specified in your *Policy*.
- ✓ Public & Products Liability cover anywhere in the world except the USA/Canada, unless the Inclusion of USA/Canada endorsement is operative on the *Policy*.



**What are my obligations?**

You must comply with the terms and conditions in your *Policy*.

You must take care when answering questions in relation to this insurance *Policy* and ensure that all information provided is accurate and complete.

You must notify us immediately of any changes to the information you have provided via your Insurance Broker or advisor.

You must take reasonable care to prevent accident, injury, loss and damage.

You must report any incident that occurs which might result in a claim to us immediately via your Insurance Broker or advisor, and follow the claims procedure set out in your *Policy*.



**When and how do I pay?**

The premium is shown in your *Policy Schedule*. You must pay the premium due for this *Policy* to your Insurance Broker or advisor within 60 days. Your Insurance Broker or advisor will advise the methods of payment available to you.



**When does the cover start and end?**

Your *Policy* will start and end on the dates specified as the Period of Insurance in your *Policy Schedule*, unless it is cancelled by you or by us before it ends. Our right to cancel is set out in the *Policy*.



**How do I cancel the contract?**

You may cancel this *Policy* at any time by giving 14 days' notice in writing to your Insurance Broker or advisor, or to us directly. You may be entitled to a pro-rata return of premium in respect of all sections, other than Section 7 (Employers' Liability) and Section 8 (Public and Products Liability), provided that no claims have been made under the *Policy* and no events have occurred which may give rise to a claim but have yet to be reported to us.